AQUAS | FINANCIAL

# AQUAS FINANCIAL, LLC. FORM CRS

**October 2026**

AQUAS Financial, LLC. ("AQUAS," "we," "our," or "us") is a broker-dealer registered with the Securities and Exchange Commission ("SEC") and is a member of the Financial Industry Regulatory Authority ("FINRA") and the Securities Investor Protection Corporation ("SIPC"). We offer a full range of execution and brokerage services, as well as our electronic trading platform.

Brokerage and investment advisory services and fees differ, and it is important for you to understand these differences. This Client Relationship Summary (CRS) is designed to provide answers to many common questions and help you start a conversation with our financial professionals. You can use the "Conversation Starters" to ask us for more information. Free and simple tools are available to help you research firms and financial professionals at Investor.gov/CRS, which also provides educational materials about broker-dealers, investment advisers, and investing.

## I. WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

- We offer the ability to buy and sell a variety of investment products. Equities, fixed income securities and mutual funds are most common. You also can choose from money market funds, ETFs, and listed options.
- You make all buying and selling decisions.
- We do not recommend investments.
- We do not provide advice or monitor your brokerage account or investments.
- We do not limit our offerings to specific asset classes, or third-party products that pay us for sales.
- You must meet account minimums to open and maintain a brokerage account with us as shown on our Pricing page.

**For additional information, please see our Platforms page and our Customer Agreement.**

**Conversation Starters.** Ask your financial professional—

- **Given my financial situation, should I choose a brokerage service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education and other qualifications? What do these qualifications mean?**

## II. WHAT FEES WILL I PAY?

- We charge transaction-based fees, which means you pay a fee each time you buy or sell. Online trades of U.S. exchange-listed stocks and ETFs carry no commission for qualifying orders; other orders, such as [marketable orders, orders placed outside regular market hours, orders under 250 shares and stocks priced below $1.00], are charged a per-share or flat fee. Trades in over-the-counter stocks are charged a flat fee per trade, and options trades a fee per contract. We also pass through regulatory and clearing fees on your trades. Because you pay more when you trade more, we have an incentive to encourage you to trade often.
- Mutual funds, ETFs and similar products typically charge their own separate fees and other expenses. See the applicable prospectus or offering document for more information about these fees and expenses.
- Other fees you may pay include [market data fees, fees for options exercises and assignments, short-sale locate and borrow fees, and interest on margin balances].
- We also receive payments from some of the market centers to which we route your orders (payment for order flow). See Section III.
- **You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.**

**For additional information, please see our Pricing page and/or the applicable prospectus or offering document.**

**Conversation Starters.** Ask your financial professional—

- **Help me understand how these fees and costs might affect my investments. If I give you $10,000 to invest, how much will go to fees and costs, and how much will be invested for me?**

## III. WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN PROVIDING RECOMMENDATIONS? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE?

**We do not provide recommendations. The way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they can affect the services we provide you.**

**Here are some examples to help you understand what this means.**

- We may buy and sell your investment through our own accounts (called “acting as principal”) and we can earn a profit on these trades.
- We receive payment for order flow: some of the market centers to which we route your orders pay us for sending them those orders, generally as a per-share rebate on stock orders and a per-contract rebate on options orders. This gives us a financial incentive to route your orders to those market centers, which creates a potential conflict with our duty to seek the best execution of your orders.
- We have an incentive for you to invest in third-party funds that pay us distribution (12b-1) fees over funds that do not pay us 12b-1 fees, or those that pay us lower fees.
- We have an incentive for you to maintain a margin account because when you do, we may receive all or a portion of the margin interest paid on margin balances in your brokerage account. Please see our Pricing page for more information.

**Conversation Starters.** Ask your financial professional—

- **How might your conflicts of interest affect me, and how will you address them?**

**For additional information, please see our Order Routing and Payment for Order Flow Disclosure, our Customer Agreement and/or the applicable offering document.**

## IV. HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?

Most of our financial professionals are paid a base salary and may receive a cash bonus. Neither depends on whether you open a brokerage account, the specific securities and/or funds you buy, or the amount or frequency of your securities transactions; the bonus reflects factors such as the efficiency and accuracy of performing transactions and client service. Our sales staff also earn a performance-based sales bonus based on the net revenue generated by their sales. This gives them an incentive to encourage you to open an account with us and to trade more.

Most full-time employees are eligible to participate in our retirement plan. We may make limited matching contributions. Some senior level employees may receive additional executive benefits.

## V. DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?

No. Visit Investor.gov/CRS for a free and simple search tool to research us and our financial professionals.

**Conversation Starters.** Ask your financial professional—

- **As a financial professional, do you have any disciplinary history? For what type of conduct?**

## VI. ADDITIONAL INFORMATION

**For additional information about our brokerage services, go to our website at www.aquastrading.com and/or see the applicable offering document. If you would like additional information or a copy of this Form CRS, call 1-972-907-8700.**

**Conversation Starters.** Ask your financial professional—

- **Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?**
- **Who can I talk to if I have concerns about how this person is treating me?**

INVESTMENT PRODUCTS ARE:
NOT FDIC INSURED
NOT INSURED BY ANY FEDERAL GOVERNMENT AGENCY
SUBJECT TO INVESTMENT RISKS, INCLUDING POSSIBLE LOSS OF THE PRINCIPAL AMOUNT INVESTED